

Federation of Ontario Public Libraries

Draft 2017 Budget

Account	Account Description	2016 Budget	2016 Actual Audited	2017 Budget
Liabilities				
2015	Accrued Liabilities	\$4,098	\$11,436	\$11,436
2610	Deferred Revenue	\$35,000	\$37,283	\$38,000
	Total Liabilities	\$39,098	\$48,719	\$49,436
Equity				
3550	Retained Earnings - Previous Year	\$0	\$0	\$0
	Total Equity	\$0	\$0	\$0
Revenue				
4020	Membership Fees	\$210,000	\$217,667	\$225,000
4030	Grants			
4050	Other Revenue	\$20	\$156	\$100
4051	Special Peer Comparison Fees		\$1,500	\$3,000
4070	Interest Income	\$2,300	\$1,620	\$1,600
	Total Revenue	\$212,320	\$220,942	\$229,700
Expenses				
Payroll				
5015	Part-time Permanent	\$33,500	\$29,839	\$29,500
5020	Contract & Temporary Staff	\$83,500	\$89,722	\$90,000
5020	EI Expenses	\$880	\$729	\$880
5025	CPP Expense	\$1,500	\$1,225	\$1,500
5030	Professional Development	\$1,000		\$1,000
	Total Payroll	\$120,380	\$121,516	\$122,880
General & Administration Expenses				
5110	General Meeting Expenses	\$1,600	\$1,694	\$3,000
5115	Business Expenses	\$10,000	\$11,336	\$10,000
5130	Annual General Meeting	\$907	\$939	\$950
5131	Library Training & Development	\$2,500	\$254	\$1,500
	Total Meeting	\$15,007	\$14,223	\$15,450
5210	General Office Supplies	\$700	\$668	\$700
5215	Postage & Courier	\$400	\$408	\$400
5220	Photocopying Supplies	\$500	\$0	\$500
5225	Printing	\$790	\$0	\$1,000
	Total Materials & Supplies	\$2,390	\$1,076	\$2,600
5325	Information Technology Software	\$500	\$0	\$500
	Total Furniture & Equipment	\$500	\$0	\$500
5420	Telephone	\$900	\$855	\$900
5425	Data Communications	\$200	\$292	\$300
5430	Telecommunication	\$1,000	\$601	\$600
	Total Telecommunications	\$2,100	\$1,749	\$1,800
5510	Bank Charges & Interest	\$100	\$290	\$1,000
5515	Credit Card Charges	\$195	\$130	\$195
	Total Bank Charges	\$295	\$420	\$1,195

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5610	Conferences & Exhibitions	\$1,000		\$1,000
5620	Special Events	\$1,500	\$830	\$4,000
5630	Recognition	\$300	\$360	\$0
Total Marketing & Public Relations		\$2,800	\$1,190	\$5,000
5710	Contracted Services	\$450	\$991	\$1,000
5715	Advertising/Hiring	\$4,000	\$324	\$1,500
5720	Insurance	\$1,566	\$800	\$2,000
5725	Audit & Accounting	\$6,340	\$12,656	\$6,500
5730	IT & Web Services	\$2,382	\$1,235	\$2,500
5735	Legal	\$0		\$500
5740	Translation	\$600		
5745	Other Professional Services	\$40,000	\$29,782	\$15,000
5753	Projects - Public Opinion Survey	\$1,000	\$904	\$0
5758	Projects - OpenMediaDesk		\$0	\$0
Total Professional & Consulting		\$55,888	\$46,692	\$29,000
5810	FOPL Membership			\$3,000
Total Memberships & Subscriptions		\$0	\$0	\$3,000
Total General & Administration Expenses		\$78,980	\$65,350	\$58,545
Total Expenses		\$199,360	\$186,866	\$181,425
Total Revenue & Equity		\$212,320	\$220,942	\$229,700
Liabilities (CELUPL)		\$2,025		
Net Balance (less Project Fund)		\$10,935	\$34,077	\$48,275
Transfer to Project Fund		\$10,935	\$34,077	
Net Balance after Transfer to Project Fund		\$0	\$0	
Project Fund Details				
		Opening Bal	Rev/Exp	Closing Bal
	2011	\$146,000	(\$89,547)	\$56,453
	2012	\$56,453	\$31,365	\$87,818
	2013	\$87,818	(\$16,113)	\$71,705
	2014	\$71,705	\$66,287	\$137,992
	2015	\$137,992	\$56,231	\$194,225
	2016	\$194,225	\$10,935	\$205,160
		\$205,159	(\$50,850)	\$154,309
	2017	\$154,309	\$34,077	\$188,386
		\$188,386	(\$62,150)	\$126,236